AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

INSIDE INFORMATION:
(1) DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING;
(2) RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION; AND
(3) CONTINUED SUSPENSION OF TRADING

This announcement is made by AM Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 September 2024, 24 September 2024, 30 September 2024, 23 December 2024, 17 January 2025, 24 January 2025, 14 February 2025, 12 March 2025, 19 March 2025, 21 March 2025, 23 June 2025, 17 September 2025, 23 September 2025, 10 November 2025, 23 December 2025, 12 February 2026, 23 March 2026 and 31 March 2026 (collectively, the "**Announcements**") in relation to, among other things, (i) the delay in the publication of the 2024 Annual Results and the 2024 Annual Report; (ii) the delay in the publication of the 2025 Annual Results and the 2025 Annual Report; (iii) the delay in the publication of the 2024 Interim Results and the 2024 Interim Report; (iv) the postponement of the Company's annual general meetings; (v) resumption guidance issued to the Company by the Stock Exchange; (vi) quarterly update on business operations and progress of resumption; and (vii) the findings of independent forensic investigation.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

The board of directors of the Company regrets to announce that, on 10 July 2026, the Company received a letter (the "**Letter**") from the Stock Exchange stating that the Listing Committee of the Stock Exchange (the "**Listing Committee**") has resolved to cancel the listing of the Shares under Rule 6.01A(1) of the Listing Rules (the "**Decision**"), as the Listing Committee has decided that the Company failed to meet all the Resumption Guidance and resume trading of the Shares on the Stock Exchange by 23 March 2026.

In particular, among all Resumption Guidance, the Stock Exchange was of the view that the forensic investigation was inadequate, and the Company had failed to satisfactorily address the management integrity concerns, and hence it remained unclear whether all relevant internal control deficiencies and governance weakness had been properly identified.

RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION

Under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Review Committee of the Stock Exchange (the "**Listing Review Committee**") for review within seven business days of the date of issue of the Decision (i.e. 21 July 2026) (the "**Review**"). If the Company decides not to apply for the Review, it is indicated in the Decision that the last day of listing of the Shares will be on 24 July 2026 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 27 July 2026.

The Company does not concur with the Decision, and considered that there are factual inconsistencies with regard to the findings in the forensic investigation by the forensic investigator as well as the Decision is unfair procedurally. As such, the Company lodge a request for the Decision to be referred to the Listing Review Committee for Review on 20 July 2026.

The Directors would like to remind the Shareholders and potential investors that the outcome of the Review is uncertain. Further announcement(s) will be made by the Company in respect of the Review as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders and potential investors who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 24 September 2024 and will remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the Company's shares.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian
Chairlady, Executive Director and Chief Executive Officer

Singapore, 20 July 2026

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Teo Li Lian (Chairlady and Chief Executive Officer) and Mr. Teo Kuo Liang; and three Independent Non-executive Directors, namely Mr. Tan Kia Jing, Mr. Lee Shy Tsong and Mr. Koh Boon Chiao